

ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

June 05, 2020

Mr. Chris Wendt
Northern Lights Distributors, LLC
4221 North 203rd Street
Elkhorn NE 68022

Reference: **FR2020-0528-0054/E**
Link Reference : FX2020-0518-0117

Org Id: 126159

1. Milliman Downside Protection (#3602-NLD-5/18/2020)
Rule: FIN 2210
2 Pages

Total Fee: \$125

Dear Mr. Wendt,

The communication submitted appears consistent with applicable standards.

Reviewed by,

Meredith B. Mesa Meadows
Associate Principal Analyst

hrm

Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.

NOTE: *We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the*



communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.